



## ANNUAL REPORT FOR 2018

The fiscal year for the ABET Foundation is the calendar year, January 1 through December 31. This report includes an overview of activities during 2018.

### BRIEF HISTORY AND BACKGROUND

The ABET Foundation was established with a separate governance structure by the ABET Board of Directors in 2008 and was allowed the use of ABET's intellectual property. The ABET Foundation was incorporated under Section 501(c)(3) of the Internal Revenue Code on May 22, 2008. The Foundation was established as a supporting organization of ABET, Inc. with the common goal of ensuring graduates of college and university STEM programs are prepared to enter the global workforce. Through workshops and consulting services, the Foundation assists programs in improving assessment processes and curricula, identifying strengths and weaknesses and creating self-study reports.

In 2018, the ABET Foundation board included the following members:

- Robert Herrick, Chair
- Elizabeth M. Glazer, Secretary/Treasurer
- Phillip E. Borrowman
- Dan Bradley
- Karan L. Watson
- Patrick J. Walsh
- Sarah Rajala

The Foundation current officers and board members and additional information can be found on the Foundation website. [www.abetfoundation.org](http://www.abetfoundation.org)

### ACTIVITIES

During 2018, the Foundation provided workshops to institutions and consulting to individual programs regarding ABET policies, operations, and criteria to assist programs in preparing for an evaluation for accreditation by one of ABET's commissions.

Additionally, the Foundation administers the Science Screen Report through Allegro Productions, Inc., which develops, produces, and distributes or arranges science and engineering videos and webinars designed for students in kindergarten through grade twelve.

In 2018, the Foundation wrapped up existing consultation contracts and consultation services.

2018 was a year of shifting strategic priorities to become more closely aligned with the Foundation's support of ABET, Inc. and, due to this, in November 2017, the Foundation Board voted to no longer accept accreditation-related consulting assignments.

## **FINANCES**

For 2018, revenue from all activities equaled \$110,075, which included \$86,500 of program consultation revenue. At year end, total reserves equaled \$247,368.

## **SUPPORT OF ABET**

In 2018, the Foundation established a fund to support the ABET Innovation Award and the Claire L. Felbinger Award for Diversity and Inclusion.